

PRESS RELEASE

Feralpi Group on Track to Reach Net Zero by 2050: SBTi Confirms Long-Term Goals for Reducing CO₂ Emissions

The commitment to low-emission steel continues: The course we have set remains firmly focused on reducing our environmental impact.

Lonato del Garda, July 7, 2026 The Feralpi Group is steadfastly pursuing its path toward decarbonization, thereby setting a new, ambitious milestone in its environmental and energy transition: It aims to achieve net-zero by 2050 through new long-term goals.

In recent days, the Science Based Targets initiative (SBTi), the world's leading organization for the scientific assessment and certification of corporate climate targets has scientifically validated the Group's new long-term reduction targets for 2050. The adoption and subsequent independent assessment of these targets represent the consistent further development of a long-term, structured climate strategy. The Feralpi Group's short-term targets (2030) had already been validated by SBTi in the past. The approval of the 2050 targets thus underscores once again that the Group is consistently translating its short- to medium-term vision into a solid roadmap toward net-zero emissions.

The SBTi, which emerged from a partnership between CDP (formerly the Carbon Disclosure Project), the United Nations Global Compact, the WRI (World Resources Institute), and the WWF, is one of the most scientifically recognized initiatives worldwide. Its goal is to support companies in setting ambitious reduction targets and to guide them through the transition to a low-carbon economy. Collaborating with the Science Based Targets initiative enables the Feralpi Group to measure its own commitment using objective, independent, and internationally recognized criteria.

New Goals

Feralpi has committed to a new goal: to reduce **Scope 1, 2, and 3 emissions** (relative to total production of hot-rolled products) that fall within the core boundary of the Iron and Steel Industry Guidelines by **90%** by 2050 (compared to 2022).

At the same time, the Group is committed to reducing its remaining **absolute Scope 3 emissions** (outside the core boundary) by **90%** by 2050 (compared to 2022). These include emissions resulting from the purchase of goods and services, fuel- and energy-related activities, upstream and downstream transportation and distribution, waste generated in the course of business operations, the further processing of sold products, and their end-of-life disposal.

Given the varying degrees of integration among companies along the steel value chain, the SBTi has defined the *Core Boundary*: an accounting framework that encompasses the most significant emissions in the value chain and allows for the harmonization of the impacts of different types of companies in the steel industry by setting science-based and comparable targets.

In accordance with the SBTi criteria, Feralpi focuses primarily on directly reducing emissions. Any remaining emissions are offset in a climate-friendly manner to achieve net-zero.

To achieve its stated goals, Feralpi is already pursuing a decarbonization strategy that includes various measures, such as:

- the **electrification of processes** through the continuous adoption of technologies to reduce direct emissions from natural gas;
- **the use of renewable energy** from its own production, as well as the purchase of certificates of origin for electricity and biomethane;
- **heat recovery** and measures to improve energy efficiency;
- **the use of recycled raw materials** with a steadily decreasing carbon footprint, as well as an increasing reliance on **rail as a means** of transporting goods.

The Feralpi Group

The Feralpi Group is one of Europe's leading steel manufacturers (with revenue of just under 1.7 billion euros in 2024 and approximately 2,000 direct employees in seven countries in 2024) and specializes in the production of steel for both the construction sector and specialty applications. The growth of Feralpi Siderurgica, the Group's flagship company, founded in 1968 in Lonato del Garda (Brescia), enabled the formation of an international group with a diversified and vertically integrated production and marketing chain.

Feralpi aims not only to be one of the international market leaders in the steel industry, setting the highest standards through technological innovation, sustainability, and talent development. The company also aims to produce the best steels for the construction and machinery industries in the most sustainable way possible, thereby contributing to the economic and social progress of communities, the development of the region, and the well-being of its employees, while committing to the transition to development models that aim for greater inclusion and efficiency and result in a lower environmental impact.

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